

Treasurer's Report Apr 13, 2018

Attached are three reports.

- Statement of Financial Position – Shows how much money that we have
- Statement of Activity – Shows summary view of where the money has come and gone
- General Ledger – Details of transactions that are summarized by the Statement of Activity

Some comments about the numbers. Details can be found in the reports.

- Had income of \$1,100 from membership dues from the following groups: Allegheny Valley Trail, Allegheny Valley Land Trust, Armstrong, Butler Freeport, County of Erie, Friends of the Riverfront, Impact Corry, Mercer County, Oil Region Alliance, RedBank, Titusville Renaissance
- 5 Invoices sent but not paid: Chautauqua Rails to Trails, Clear Lake Authority, Northwest PA Trail Association, Titusville Trail Town Action Team, Visit Erie
- Had income of \$55 from 2018 individual memberships
- Had income of \$150 from 2016, 2017 memberships (from the PayPal account)
- Received \$199 from the Day of Giving - Clarion, Forest, Jefferson, Venango Counties
- Sent \$250 matching share to Day of Giving - Armstrong

The 990N tax form has been submitted, copy available at <https://private.eriepittsburghtrail.org/wp-content/uploads/2018/03/990-e-Postcard-Filing-Confirmation-2017.pdf>

Discovered that Erie to Pittsburgh Trail Alliance does not have a Pennsylvania Sales Tax Exemption I.e. when EPTA buys stuff we must pay sales tax.

Motion: The EPTA Board authorizes the treasurer to apply for PA Sales Tax Exception.

Discovered that Erie to Pittsburgh Trail Alliance does not have a Pennsylvania Sales Tax License I.e. EPTA cannot legally sell stuff and collect sales tax.

Motion: The EPTA Board authorizes the treasurer to apply for PA Sales Tax License.

Kim has put together the forms to obtain the Pennsylvania Charitable Gift registration number. Barry and I will sign it. Anyone wants to read it see Kim after the meeting. The number will appear on the web site when it arrives. "private.eriepittsburghtrail.org", "treasurer reports"

Have established an Audit Committee mailing list. (AuditCommittee@eriePittsburghTrail.org). Sole function is to once a year spend two hours looking at the books and asking questions. If interested in said committee let me know and I will add you to the list or send mail to it if you have any input.

PNC Bank offers the free option to send e-mail notices about activity on the account. If anyone is interested in receiving these, let me know.

Erie to Pittsburgh Trail Alliance, Inc.

STATEMENT OF ACTIVITY

January - December 2018

	TOTAL
Revenue	
Contributed Support	
Memberships	205.00
Trail Group Memberships	1,100.00
Total Contributed Support	1,305.00
Donation	
Amazon Smile	7.09
Day of Giving Funds	199.00
Total Donation	206.09
Total Revenue	\$1,511.09
GROSS PROFIT	\$1,511.09
Expenditures	
Bank/ Online Fee	
PayPal fees	5.40
Total Bank/ Online Fee	5.40
Fundraising expense	250.00
Legal & Professional Fees	15.00
Total Expenditures	\$270.40
NET OPERATING REVENUE	\$1,240.69
NET REVENUE	\$1,240.69

Erie to Pittsburgh Trail Alliance, Inc.

STATEMENT OF FINANCIAL POSITION

All Dates

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Account	11,243.55
Total Bank Accounts	\$11,243.55
Total Current Assets	\$11,243.55
TOTAL ASSETS	\$11,243.55
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Unrestricted-Ret Earnings	
Net Revenue	11,243.55
Total Equity	\$11,243.55
TOTAL LIABILITIES AND EQUITY	\$11,243.55

Erie to Pittsburgh Trail Alliance, Inc.

GENERAL LEDGER

January - December 2018

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE	
Checking Account								
	Beginning Balance						10,002.86	
01/22/2018	Deposit		Kay Detrick Owen	ATM DEPOSIT 96736347 DEPOSIT	Contributed Support:Memberships	25.00	10,027.86	
01/22/2018	Deposit		Henry, Martin & Toni	ATM DEPOSIT 96736354 DEPOSIT	Contributed Support:Memberships	25.00	10,052.86	
02/12/2018	Deposit		Amazon Smile	AMZNJDGH6G1R AMAZONSMIL CORPORATE ACH WTAN2UCJ45LKEJA	Donation:Amazon Smile	7.09	10,059.95	
02/20/2018	Payment	1640	Allegheny Valley Trail Association	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,159.95	
02/20/2018	Payment	518	Redbank Valley Trails Association	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,259.95	
02/20/2018	Payment	359527	County of Erie	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,359.95	
02/20/2018	Payment	5061	Titusville Renaissance	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,459.95	
02/20/2018	Payment	2134	Impact Corry	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,559.95	
02/20/2018	Payment	2044	Butler Freeport Community Trail	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,659.95	
02/20/2018	Payment	5854	Friends of the Riverfront	ATM Deposit 2/20/2018	Accounts Receivable	100.00	10,759.95	
02/27/2018	Payment	23993	Oil Region Alliance	ATM DEPOSIT 90500978	Accounts Receivable	100.00	10,859.95	
02/27/2018	Deposit		Paypal Vrification	ACH CREDIT 4HY7PWT76KAE2 PAYPAL VERIFYBANK	Bank/ Online Fee:PayPal fees	0.06	10,860.01	
02/27/2018	Deposit		Paypal Vrification	ACH CREDIT 4HYDDTKPMUAE2 PAYPAL VERIFYBANK	Bank/ Online Fee:PayPal fees	0.08	10,860.09	
02/27/2018	Expenditure		Paypal Vrification	ACH DEBIT 4HY7RQZTT7JE2 PAYPAL VERIFYBANK	Bank/ Online Fee:PayPal fees	-0.14	10,859.95	
02/27/2018	Payment	3262	Armstrong Rails to Trails Association	ATM DEPOSIT 90500980	Accounts Receivable	100.00	10,959.95	
03/02/2018	Deposit		Tom Baxter	ACH CREDIT 4HY22AEC37T6J PAYPAL TRANSFER	-Split-	96.80	11,056.75	
03/05/2018	Deposit		Michael Rutter	ACH CREDIT 4HY22AEDDY5E6 PAYPAL TRANSFER	-Split-	33.68	11,090.43	
03/05/2018	Deposit		Al Wargo	ACH CREDIT 4HY22AEDDYHQ2 PAYPAL TRANSFER	-Split-	19.12	11,109.55	
03/26/2018	Payment		Mercer County Trail Association		Accounts Receivable	100.00	11,209.55	
04/03/2018	Check	1039	Day of Giving Matching Fund		Fundraising expense	-250.00	10,959.55	
04/06/2018	Payment		Allegheny Valley Land Trust		Accounts Receivable	100.00	11,059.55	
04/10/2018	Deposit			ATM DEPOSIT 95121548 DEPOSIT 5810 FORBES AVE PITTSBURGH PA	Donation:Day of Giving Funds	199.00	11,258.55	
04/14/2018	Check	1041	Commonwealth of Pennsylvania		Legal & Professional Fees	-15.00	11,243.55	
Total for Checking Account						\$1,240.69		
Unrestricted-Ret Earnings								
	Beginning Balance						10,002.86	
Total for Unrestricted-Ret Earnings								
Contributed Support								
Memberships								
01/22/2018	Deposit		Kay Detrick Owen	membership Jan 17 2018	Checking Account	25.00	25.00	
01/22/2018	Deposit		Henry, Martin & Toni	membership Jan 17 2018	Checking Account	25.00	50.00	
03/02/2018	Deposit		Tom Baxter	membership Oct 11 2017	Checking Account	100.00	150.00	
03/05/2018	Deposit		Michael Rutter	ACH CREDIT 4HY22AEDDY5E6 PAYPAL TRANSFER	Checking Account	35.00	185.00	
03/05/2018	Deposit		Al Wargo	ACH CREDIT 4HY22AEDDYHQ2 PAYPAL TRANSFER	Checking Account	20.00	205.00	
Total for Memberships						\$205.00		
Trail Group Memberships								
02/20/2018	Pledge	111	Allegheny Valley Trail Association	2018 Trail Group Membership	Accounts Receivable	100.00	100.00	
02/20/2018	Pledge	115	Redbank Valley Trails Association	2018 Trail Group Membership	Accounts Receivable	100.00	200.00	
02/20/2018	Pledge	116	Butler Freeport Community Trail	2018 Trail Group Membership	Accounts Receivable	100.00	300.00	
02/20/2018	Pledge	117	Titusville Renaissance	2018 Trail Group Membership	Accounts Receivable	100.00	400.00	
02/20/2018	Pledge	119	County of Erie	2018 Trail Group Membership	Accounts Receivable	100.00	500.00	
02/20/2018	Pledge	120	Impact Corry	2018 Trail Group Membership	Accounts Receivable	100.00	600.00	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
02/20/2018	Pledge	108	Friends of the Riverfront	2018 Trail Group Membership	Accounts Receivable	100.00	700.00
02/27/2018	Pledge	112	Armstrong Rails to Trails Association	2018 Trail Group Membership	Accounts Receivable	100.00	800.00
02/27/2018	Pledge	109	Oil Region Alliance	2018 Trail Group Membership	Accounts Receivable	100.00	900.00
03/26/2018	Pledge	114	Mercer County Trail Association	2018 Trail Group Membership	Accounts Receivable	100.00	1,000.00
04/06/2018	Pledge	121	Allegheny Valley Land Trust	2018 Trail Group Membership	Accounts Receivable	100.00	1,100.00
Total for Trail Group Memberships						\$1,100.00	
Total for Contributed Support						\$1,305.00	
Donation							
Amazon Smile							
02/12/2018	Deposit		Amazon Smile	Amazon Smile AMZNJDGH6G1R AMAZONSMIL CORPORATE ACH WTAN2UCJ45LKEJA	Checking Account	7.09	7.09
Total for Amazon Smile						\$7.09	
Day of Giving Funds							
04/10/2018	Deposit			ATM DEPOSIT 95121548 DEPOSIT 5810 FORBES AVE PITTSBURGH PA	Checking Account	199.00	199.00
Total for Day of Giving Funds						\$199.00	
Total for Donation						\$206.09	
Bank/ Online Fee							
PayPal fees							
02/27/2018	Deposit		Paypal Vrification	PAYPAL VERIFY BANK 4HY7PWT76KAE2	Checking Account	-0.06	-0.06
02/27/2018	Expenditure		Paypal Vrification	PAYPAL VERIFYBANK ACH DEBIT 4HY7RQZTT7JE2	Checking Account	0.14	0.08
02/27/2018	Deposit		Paypal Vrification	PAYPAL VERIFYBANK ACH CREDIT 4HYDDTKPMUAE2	Checking Account	-0.08	0.00
03/02/2018	Deposit		Tom Baxter	membership Oct 11 2017	Checking Account	3.20	3.20
03/05/2018	Deposit		Michael Rutter	ACH CREDIT 4HY22AEDDY5E6 PAYPAL TRANSFER	Checking Account	1.32	4.52
03/05/2018	Deposit		Al Wargo	ACH CREDIT 4HY22AEDDYHQ2 PAYPAL TRANSFER	Checking Account	0.88	5.40
Total for PayPal fees						\$5.40	
Total for Bank/ Online Fee						\$5.40	
Fundraising expense							
04/03/2018	Check	1039	Day of Giving Matching Fund	Erie to Pittsburgh Trail Alliance - Match Fund - Day of Giving	Checking Account	250.00	250.00
Total for Fundraising expense						\$250.00	
Legal & Professional Fees							
04/14/2018	Check	1041	Commonwealth of Pennsylvania	Registration Fee for BCO-10 Charitable Organization Registration	Checking Account	15.00	15.00
Total for Legal & Professional Fees						\$15.00	