

# Treasurer's Report Jan 9, 2020

Attached are four reports for fiscal year 2019.

- Annual statement of Activity –Summary view of where the money has come and gone
- Annual statement of Financial Position – Shows how much money that we have
- Annual General Ledger – Details of all transactions
- 4th quarter statement General Ledger – Details of all transactions

Some comments about the numbers. Details can be found in the reports.

- Had income of 1,500 from membership dues.
- Wrote of 450 of bad debt from prior 2016
- Had income of 460 from donations, down from 1,900 last year
- Spent 400 on insurance and miscellaneous fees
- Spent 400 on annual report, cling, stickers
- Spent 500 on the trail counter software. Was allocated over 5 year subscription life
- Cash balance is around 13,850

Invoices for 2020 dues were e-mailed to representatives in December. 9 out of 16 have been paid

990N has been filed. Available at <https://private.eriepittsburghtrail.org/Treasurers-reports/>

Re: Charity Watch -- Last year's Program Ratio was 8%. which is bad. i.e. minimal money spent on program activities. Funding raising cost ratio was \$21 per \$100 which is good. Which gives us a Charity Watch rating of C- = Satisfactory / Average

## Proposed Budget for 2020

### INCOME:

1300 Trail Group Memberships  
500 Memberships and donations  
**1800 total**

### EXPENSE:

2000 Brochure - previously allocated  
400 Insurance  
300 Annual Report  
??? Membership  
200 Gap Committee  
100 Secretary Supplies  
100 Trail counting software  
100 PANO Membership  
75 Accounting software, misc fees  
**3275 total**

**Net loss for the year 1475**

# Erie to Pittsburgh Trail Alliance, Inc.

## STATEMENT OF ACTIVITY

January - December 2019

	TOTAL
Revenue	
Contributed Support	
Memberships	456.48
Trail Group Memberships	1,500.00
<b>Total Contributed Support</b>	<b>1,956.48</b>
Donation	-447.80
Amazon Smile	5.00
<b>Total Donation</b>	<b>-442.80</b>
<b>Total Revenue</b>	<b>\$1,513.68</b>
<b>GROSS PROFIT</b>	<b>\$1,513.68</b>
Expenditures	
Bank/ Online Fee	
PayPal fees	7.16
<b>Total Bank/ Online Fee</b>	<b>7.16</b>
Legal & Professional Fees	365.00
Office Supplies	430.54
PR/ Marketing	420.50
Purchases	100.00
<b>Total Expenditures</b>	<b>\$1,323.20</b>
<b>NET OPERATING REVENUE</b>	<b>\$190.48</b>
<b>NET REVENUE</b>	<b>\$190.48</b>

# Erie to Pittsburgh Trail Alliance, Inc.

## STATEMENT OF ACTIVITY DETAIL

January - December 2019

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Ordinary Revenue/Expenditures</b>							
<b>Revenue</b>							
<b>Contributed Support</b>							
<b>Memberships</b>							
03/04/2019	Pledge	139	Henry, Martin & Toni	Basic Membership -- we appreciate your support!	Accounts Receivable	25.00	25.00
04/11/2019	Receipt	141	Ms Catherine Banks McGlynn	Family Membership -- we appreciate your support!	United Way of Allegheny County	50.00	75.00
06/12/2019	Receipt	178	Paul Johnson	Family Membership -- we appreciate your support!	Undeposited Funds	35.00	110.00
07/19/2019	Pledge	150	Ms Diane L Janos	Family Membership -- we appreciate your support!	Accounts Receivable	86.48	196.48
08/28/2019	Receipt	173	David Kelly	Family Membership -- we appreciate your support!	Undeposited Funds	35.00	231.48
08/30/2019	Pledge	170	Dan Kostella & Mary	Family Membership -- we appreciate your support!	Accounts Receivable	35.00	266.48
10/16/2019	Receipt	176	Jane Sheffield	Family Membership -- we appreciate your support!	Undeposited Funds	100.00	366.48
10/16/2019	Pledge	171	Toni Hery	Basic Membership -- we appreciate your support!	Accounts Receivable	20.00	386.48
11/29/2019	Deposit		Claire Schmieler	Family Membership - we appreciate your support	Checking Account	35.00	421.48
12/19/2019	Receipt	175	Roy Weil , Mary Shaw	Family Membership -- we appreciate your support!	Undeposited Funds	35.00	456.48
<b>Total for Memberships</b>						<b>\$456.48</b>	
<b>Trail Group Memberships</b>							
01/01/2019	Pledge	134	Butler Freeport Community Trail	Trail Group Membership 2019	Accounts Receivable	100.00	100.00
01/01/2019	Pledge	135	Allegheny Valley Trail Association	Trail Group Membership 2019	Accounts Receivable	100.00	200.00
01/01/2019	Pledge	124	Westmoreland County, Bureau of Parks and Recreation	Trail Group Membership 2019	Accounts Receivable	100.00	300.00
01/01/2019	Pledge	122	Visit Erie	Trail Group Membership 2019	Accounts Receivable	100.00	400.00
01/01/2019	Pledge	123	Allegheny Township, Westmoreland County	Trail Group Membership 2019	Accounts Receivable	100.00	500.00
01/01/2019	Pledge	133	Redbank Valley Trails Association	Trail Group Membership 2019	Accounts Receivable	100.00	600.00
01/01/2019	Pledge	132	Mercer County Trail Association	Trail Group Membership 2019	Accounts Receivable	100.00	700.00
01/01/2019	Pledge	131	Armstrong Rails to Trails Association	Trail Group Membership 2019	Accounts Receivable	100.00	800.00
01/01/2019	Pledge	130	Oil Region Alliance	Trail Group Membership 2019	Accounts Receivable	100.00	900.00
01/01/2019	Pledge	127	Friends of the Riverfront	Trail Group Membership 2019	Accounts Receivable	100.00	1,000.00
01/01/2019	Pledge	129	Titusville Renaissance	Trail Group Membership 2019	Accounts Receivable	100.00	1,100.00
01/01/2019	Pledge	125	Allegheny Rlver Trail, Clarion County	Trail Group Membership 2019	Accounts Receivable	100.00	1,200.00
01/03/2019	Pledge	126	Allegheny Valley Land Trust	Trail Group Membership 2019	Accounts Receivable	100.00	1,300.00
01/03/2019	Pledge	128	Impact Corry	Trail Group Membership 2019	Accounts Receivable	100.00	1,400.00
01/03/2019	Pledge	136	Chautauqua Rails to Trails	Trail Group Membership 2019	Accounts Receivable	100.00	1,500.00
<b>Total for Trail Group Memberships</b>						<b>\$1,500.00</b>	
<b>Total for Contributed Support</b>						<b>\$1,956.48</b>	
<b>Donation</b>							
04/11/2019	Credit Memo	146	Lake Erie Arboretum at Frontier Park	Trail Group Membership 2016 - not paid	Accounts Receivable	-47.80	-47.80
04/11/2019	Credit Memo	145	Clear Lake Authority	Trail Group Membership 2016 - not paid	Accounts Receivable	-100.00	-147.80
04/11/2019	Credit Memo	143	Northwest PA Trail Association	Trail Group Membership 2016 - not paid	Accounts Receivable	-100.00	-247.80
04/11/2019	Credit Memo	142	Northwest PA Trail Association	Trail Group Membership 2014 - not paid	Accounts Receivable	-100.00	-347.80
04/11/2019	Credit Memo	144	Clear Lake Authority	Trail Group Membership 2015 - not paid	Accounts Receivable	-100.00	-447.80
<b>Total for Donation</b>						<b>\$ -447.80</b>	
<b>Amazon Smile</b>							
05/09/2019	Deposit		Amazon Smile	CORPORATE ACH 50L28SOTVJRQGXW AMZNL5JDVMKV AMAZNSMIL	Checking Account	5.00	5.00
<b>Total for Amazon Smile</b>						<b>\$5.00</b>	
<b>Total for Donation with sub-accounts</b>						<b>\$ -442.80</b>	
<b>Total for Revenue</b>						<b>\$1,513.68</b>	
<b>Expenditures</b>							
<b>Bank/ Online Fee</b>							
<b>PayPal fees</b>							
06/12/2019	Expenditure	7KS03062MW641762R	PayPal	PayPal fees	Undeposited Funds	1.32	1.32
07/15/2019	Expenditure	58W84416HJ0570340	PayPal	PayPal fees	Undeposited Funds	3.20	4.52
08/28/2019	Expenditure	5N039799CF4021541	PayPal	PayPal fees	Undeposited Funds	1.32	5.84
12/19/2019	Expenditure	13D44181D9813314Y	PayPal	PayPal fees	Undeposited Funds	1.32	7.16
<b>Total for PayPal fees</b>						<b>\$7.16</b>	
<b>Total for Bank/ Online Fee</b>						<b>\$7.16</b>	
<b>Legal &amp; Professional Fees</b>							
10/11/2019	Expenditure	1049	Mehler Insurance	Directors and Officer Liability insurance	Checking Account	365.00	365.00
<b>Total for Legal &amp; Professional Fees</b>						<b>\$365.00</b>	
<b>Office Supplies</b>							
01/11/2019	Expenditure	1045	Kim Harris	Telephone speaker System	Checking Account	380.54	380.54
06/10/2019	Expenditure	1048	Weil, Roy	Quickbooks	Checking Account	50.00	430.54
<b>Total for Office Supplies</b>						<b>\$430.54</b>	
<b>PR/ Marketing</b>							
02/06/2019	Expenditure	1046	Seneca Printing	Printing Annual Report	Checking Account	155.00	155.00
04/28/2019	Check	1047	Kim Harris	Clings, Stickers, Labels	Checking Account	265.50	420.50
<b>Total for PR/ Marketing</b>						<b>\$420.50</b>	
<b>Purchases</b>							
12/03/2019	Journal Entry	1		trail counter software	-Split-	100.00	100.00
<b>Total for Purchases</b>						<b>\$100.00</b>	
<b>Total for Expenditures</b>						<b>\$1,323.20</b>	
<b>Net Revenue</b>						<b>\$190.48</b>	

# Erie to Pittsburgh Trail Alliance, Inc.

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Account	13,898.63
PayPal Bank	96.80
United Way of Allegheny County	50.00
<b>Total Bank Accounts</b>	<b>\$14,045.43</b>
Accounts Receivable	
Accounts Receivable	-665.00
<b>Total Accounts Receivable</b>	<b>\$ -665.00</b>
Other Current Assets	
Prepaid Expenditures	400.00
Uncategorized Asset	67.36
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$467.36</b>
<b>Total Current Assets</b>	<b>\$13,847.79</b>
<b>TOTAL ASSETS</b>	<b>\$13,847.79</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Unrestricted-Ret Earnings	13,657.31
Net Revenue	190.48
<b>Total Equity</b>	<b>\$13,847.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$13,847.79</b>

# Erie to Pittsburgh Trail Alliance, Inc.

## STATEMENT OF ACTIVITY DETAIL

October - December, 2019

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Ordinary Revenue/Expenditures</b>							
Revenue							
Contributed Support							
Memberships							
10/16/2019	Pledge	171	Toni Hery	Basic Membership -- we appreciate your support!	Accounts Receivable	20.00	20.00
10/16/2019	Receipt	176	Jane Sheffield	Family Membership -- we appreciate your support!	Undeposited Funds	100.00	120.00
11/29/2019	Deposit		Claire Schmieler	Family Membership - we appreciate your support	Checking Account	35.00	155.00
12/19/2019	Receipt	175	Roy Weil , Mary Shaw	Family Membership -- we appreciate your support!	Undeposited Funds	35.00	190.00
<b>Total for Memberships</b>						<b>\$190.00</b>	
<b>Total for Contributed Support</b>						<b>\$190.00</b>	
<b>Total for Revenue</b>						<b>\$190.00</b>	
Expenditures							
Bank/ Online Fee							
PayPal fees							
12/19/2019	Expenditure	13D44181D9813314Y	PayPal	PayPal fees	Undeposited Funds	1.32	1.32
<b>Total for PayPal fees</b>						<b>\$1.32</b>	
<b>Total for Bank/ Online Fee</b>						<b>\$1.32</b>	
Legal & Professional Fees							
10/11/2019	Expenditure	1049	Mehler Insurance	Directors and Officer Liability insurance	Checking Account	365.00	365.00
<b>Total for Legal &amp; Professional Fees</b>						<b>\$365.00</b>	
Purchases							
12/03/2019	Journal Entry	1		trail counter software	-Split-	100.00	100.00
<b>Total for Purchases</b>						<b>\$100.00</b>	
<b>Total for Expenditures</b>						<b>\$466.32</b>	
<b>Net Revenue</b>						<b>\$ -276.32</b>	